TDD Access: Relay NH

1-800-735-2964

Tel. (603) 271-2431

FAX (603) 271-3878 Website:

www.puc.nh.gov

## THE STATE OF NEW HAMPSHIRE

CHAIRMAN Amy L. Ignatius

COMMISSIONERS Robert R. Scott Martin P. Honigberg

**EXECUTIVE DIRECTOR** Debra A. Howland



## PUBLIC UTILITIES COMMISSION 21 S. Fruit Street, Suite 10

Concord, N.H. 03301-2429

April 18, 2014

Anna Cvitkovic Regulatory Compliance and Legal Specialist Mint Energy, LLC One Rounder Way, Suite 220 Burlington, MA 01803

Re: DM 14-008, Mint Energy, LLC

Request for Waiver of Letter of Credit Term Requirement

Dear Ms. Cvitkovic:

On March 26, 2014, Mint Energy, LLC (Mint), an applicant for an initial registration as a competitive electric power supplier (CEPS), filed a request with the Commission for a waiver of Puc 2003.03(5)(a), which requires that the financial security for an initial registration have a minimum term of five years and 150 days. On March 27, 2014, Mint filed a draft version of a letter of credit (LOC) with a stated amount of \$100,000 and a term of 12 months, which Mint proposed to submit in final form if the Commission approves the waiver request.

Commission Staff filed a memorandum on April 11, 2014, and stated that recent Commission practice has been to approve a registration period with the same end date as the submitted financial security, in connection with granting a waiver of the five-year and 150-day term requirement. Staff recommended that the Commission approve Mint's request for a waiver of the five-year and 150-day financial security term requirement, with the conditions that Mint provide the original LOC and that its initial registration be for a period ending on the expiration date of the LOC.

The Commission has reviewed Mint's request and Staff's recommendation, and has granted the requested rule waiver of Puc 2003.03(5)(a) with the conditions that Mint provide the original LOC and that the period of its initial registration terminate upon the expiration date of the LOC.

Sincerely,

Debra A. Howland Executive Director

cc: Service List/Docket File

## SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

Executive.Director@puc.nh.gov acvitkovic@mintenergy.net amanda.noonan@puc.nh.gov david.goyette@puc.nh.gov david.shulock@puc.nh.gov david.wiesner@puc.nh.gov jan.quint@puc.nh.gov margaret.raymond@puc.nh.gov steve.mullen@puc.nh.gov tom.frantz@puc.nh.gov

Docket #: 14-008-1 Printed: April 21, 2014